

RESOLUTION NO. 2305

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SOUTHWEST LOUISIANA REGIONAL PLANNING COMMISSION FOR LOUISIANA PLANNING DISTRICT 5 APPROVING AND AUTHORIZING ESTABLISHMENT OF A \$50,000. CERTIFICATE OF DEPOSIT FOR RESERVES ACCOUNT.

WHEREAS, the Southwest Louisiana Regional Planning Commission (SWLA-RPC) is operating with an annual budget of approximately two million dollars; **AND**

WHEREAS, there are multiple administrative and management funding streams and accounts in the monthly operations of the SWLA-RPC; **AND**

WHEREAS, the SWLA Regional Planning Commission is the designated administrator of the Lake Charles Louisiana Urban Area Metropolitan Planning Organization (MPO); **AND**

WHEREAS, the SWLA Regional Planning Commission is the certified and designated economic development district for state planning district 5; **AND**

WHEREAS, the SWLA Regional Planning Commission is the administrator of the Louisiana Watershed Initiative (LWI) for Region 4; **AND**

WHEREAS, the SWLA Regional Planning Commission is the steward of finances for multiple grants affecting member governments within state planning district 5; **AND**

WHEREAS, unexpected events, disasters, opportunities, and needs can be anticipated and the Board has determined it is incumbent on it to protect financial responsibilities as identified currently and in the future; **AND**

WHEREAS, the public purposes to be derived require expediency and efficiency affecting multiple levels of agency support and execution; **AND**

WHEREAS, cash reserves are an important part of the SWLA Regional Planning Commission's financial plan;

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SOUTHWEST LOUISIANA REGIONAL PLANNING COMMISSION APPROVING AND AUTHORIZING ESTABLISHMENT OF A \$50,000 CERTIFICATE OF DEPOSIT FOR RESERVES ACCOUNT.

THIS RESOLUTION BEING VOTED ON AND UNANIMOUSLY ADOPTED ON THIS 21ST DAY OF MAY 2025.

A blue ink signature of Jacob Dillehay, written over a horizontal line.

Jacob Dillehay, Chair

ATTEST:

A blue ink signature of Michael Hollier, written over a horizontal line.

Michael Hollier, AICP
Executive Director